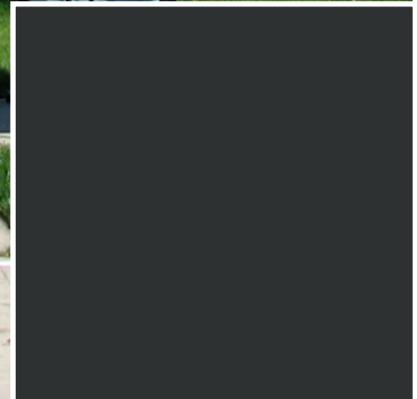




Section II: Executive Summary



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2015-2016 Adopted Budget, All Funds



2015 - 2016 ADOPTED BUDGET, ALL FUNDS

Sources and Uses	2012 Actual	2013 Actual	2014		2015 Budget	2016 Budget	15 Budget vs. '14 Proj	
			Adopted	Projected			\$ Chg	% Chg
BEGINNING FUND BALANCE	\$47,097,638	\$43,082,842	\$21,231,757	\$31,658,438	\$29,387,718	\$25,323,280		
REVENUE:								
Property Taxes	2,803,811	2,967,701	2,899,977	3,075,708	3,089,070	3,025,046	13,362	0.4%
Sales Taxes	4,744,035	5,650,870	4,600,000	6,390,408	6,237,654	6,298,607	(152,754)	-2.4%
Criminal Justice Sales Taxes	118,531	129,163	275,000	136,918	243,959	248,839	107,041	78.2%
Utility Taxes	886,826	2,122,564	2,345,473	2,872,215	1,445,888	1,486,125	(1,426,327)	-49.7%
Hotel/Motel Taxes	467,240	450,489	445,000	590,612	1,364,508	1,391,748	773,896	131.0%
Real Estate Excise Taxes	322,958	313,731	180,000	394,169	7,000	7,000	(387,169)	-98.2%
Other Taxes	141,379	54,896	12,000	46,507	256,000	256,000	209,493	450.5%
Licenses and Permits	962,281	563,521	550,000	619,657	7,900	7,900	(611,757)	-98.7%
Intergovernmental	3,704,149	4,388,466	904,823	4,149,944	5,401,111	5,445,086	1,251,167	30.1%
Charges for Services	11,219,597	16,864,562	13,311,227	17,751,978	9,307,387	6,984,036	(8,444,591)	-47.6%
Fines & Penalties	2,962,655	2,971,259	2,857,500	2,514,573	1,535,878	27,966,678	(978,695)	-38.9%
Miscellaneous	7,725,884	2,103,201	2,719,726	3,145,611	25,894,374	18,510,909	22,748,763	723.2%
Other Financing Sources	5,730,247	10,900,188	7,646,857	9,996,287	1,796,448	1,837,332	(8,199,839)	-82.0%
Total Revenues & Other Sources	\$41,789,593	\$49,480,611	\$38,747,583	\$51,684,588	\$56,587,177	\$73,465,306	\$4,902,589	
EXPENDITURES:								
General Government	4,333,086	4,634,433	4,728,784	5,443,293	5,745,594	5,941,866	302,301	5.6%
Public Safety	7,261,050	10,907,285	7,588,547	13,456,668	11,863,243	11,929,362	(1,593,425)	-11.8%
Dispatch Services	1,051,669	1,115,987	1,125,160	1,182,329	1,143,754	1,204,851	(38,575)	-3.3%
Utilities & Environment	7,591,354	7,287,126	7,282,121	7,235,949	8,811,151	8,873,856	1,575,202	21.8%
Transportation	1,161,655	1,919,508	1,749,210	1,823,845	1,870,697	1,929,147	46,852	2.6%
Economic Environment	1,126,763	1,384,610	1,484,128	1,168,842	2,213,803	1,926,516	1,044,961	89.4%
Culture & Recreation	1,939,574	1,956,279	1,858,298	2,113,637	2,089,410	2,268,337	(24,227)	-1.1%
Debt Service	8,316,747	14,782,326	3,685,768	4,043,839	2,996,067	4,125,584	(1,047,772)	-25.9%
Capital Expenditures	8,576,293	11,014,228	5,015,283	11,307,583	19,046,516	34,057,593	7,738,933	68.4%
Other Uses	4,446,199	5,903,233	3,166,209	2,692,651	4,871,380	4,050,965	2,178,729	80.9%
Total Expenditures & Other Uses	\$45,804,389	\$60,905,015	\$37,683,508	\$50,468,635	\$60,651,615	\$76,308,077	\$10,182,980	
Changes in Fund Balance	(4,014,796)	(11,424,404)	1,064,075	1,215,953	(4,064,438)	(2,842,771)	(5,280,391)	
ENDING FUND BALANCE	43,082,842	31,658,438	22,295,832	32,874,391	25,323,280	22,480,509		
Total Expenditures, Other Uses, & Fund Balances	\$88,887,231	\$92,563,453	\$59,979,340	\$83,343,026	\$85,974,895	\$98,788,586	\$2,631,869	3.2%

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2015 Sources by Fund & Type



2015 SOURCES BY FUND AND TYPE

Fund No.	Fund	Taxes	Licenses & Permits	Intergov't Revenue	Charges for Services	Fines & Penalties	Misc Revenue	Total Operating Revenues	Other Financing Sources	Interfund Transfers	Beginning Fund Balance	Total Sources
001	General Fund	12,104,079	533,000	639,782	4,839,729	494,500	356,900	18,967,990	-	-	3,078,687	22,046,677
Special Revenue Funds												
101	Street Operating	-	-	208,791	2,000	-	2,800	213,591	-	565,500	180,166	959,257
103	Public Safety	-	-	1,780,800	-	1,700,000	300	3,481,100	204,082	-	1,777,263	5,462,445
104	Stadium/Convention Tax	475,000	-	-	-	-	300	475,300	-	-	1,935,355	2,410,655
105	Contingency	-	-	-	-	-	100	100	-	-	423,774	423,874
106	Growth Management	369,000	-	-	-	-	100	369,100	-	-	785,972	1,155,072
107	Criminal Justice	137,000	-	49,621	52,000	-	1,899	240,520	19,545	-	108,628	368,693
108	D.A.R.E.	-	-	-	-	3,500	-	3,500	-	-	7,731	11,231
109	Impact and Mitigation	-	-	-	-	-	35,300	35,300	-	-	1,807,834	1,843,134
110	Drug Intervention	-	-	60,300	-	-	15,000	75,300	-	-	230	75,530
111	Park Acquisition & Development	78,000	-	-	-	-	51,400	129,400	136,054	-	2,216,237	2,481,691
115	Revenue Stabilization	-	-	-	-	-	-	-	-	120,000	-	120,000
120	Miscellaneous Grants	-	-	200,000	-	-	-	200,000	-	-	-	200,000
Debt Service Funds												
207	2007 LTGO Bond	-	-	-	-	-	-	-	-	651,925	-	651,925
209	LID Guaranty	-	-	-	-	-	200	200	-	-	950,973	951,173
213	1997 LTGO Bond	-	-	-	-	-	100	100	-	390,395	282,815	673,310
215	2011 LTGO Bond	-	-	-	-	-	-	-	-	676,175	-	676,175
216	2013 Consolidated LID #1	-	-	-	-	-	405,300	405,300	-	-	394,371	799,671
217	2014 LTGO Bond	-	-	-	-	-	-	-	-	35,878	-	35,878
Capital Project Funds												
301	Street Construction	-	-	1,500,000	-	-	-	1,500,000	-	-	351,069	1,851,069
302	66th Ave. East LID	-	-	-	-	-	-	-	2,960,000	-	-	2,960,000
303	Recr. & Ped. Capital Facilities	-	-	-	-	-	100	100	-	-	159,957	160,057
305	Miscellaneous Capital Projects	-	-	-	-	-	4,270	4,270	32,531	-	4,792,511	4,829,312
Enterprise Funds												
401	Water Utility Operations	-	6,000	-	3,551,600	5,100	200	3,562,900	-	-	825,870	4,388,770
436	Water Utility Construction	-	-	-	23,000	-	170,300	193,300	1,670,659	-	3,106,641	4,970,600
402	Sewer Utility Operations	-	1,000	-	5,054,956	-	17,168	5,073,124	28,976	-	1,694,946	6,797,046
426	Sewer Utility Construction	-	-	-	3,000	-	26,100	29,100	2,354,382	408,000	689,036	3,480,518
404	Storm Drainage Operations	-	-	-	993,200	-	300	993,500	-	-	1,811,897	2,805,397
446	Storm Drainage Construction	-	-	-	-	-	-	-	2,635,342	1,200,000	(7,634)	3,827,708
405	Parity Revenue Bond	-	-	-	-	34,000	546,200	580,200	-	259,507	729,486	1,569,193
Internal Service Funds												
502	Detention Services	-	-	-	4,223,574	-	100	4,223,674	-	564,000	147,693	4,935,367
504	Fleet	-	-	-	397,700	-	397,300	795,000	-	-	1,136,210	1,931,210
513	Self-Insurance/Employee Benefits	-	-	-	122,257	-	-	122,257	-	-	-	122,257
Total All Funds		13,163,079	540,000	4,439,294	19,263,016	2,237,100	2,031,737	41,674,226	10,041,571	4,871,380	29,387,718	85,974,895

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2015 Uses by Fund & Category



2015 USES BY FUND AND CATEGORY

Fund No.	Fund	Salaries & Benefits	Supplies	Professional Services	Intergov't Payments	Total Operating Expenditures	Capital Expenditures	Debt Service	Interfund Transfers	Total Appropriated	Ending Fund Balance	Total Uses
001	General Fund	11,390,045	537,489	3,655,408	202,433	15,785,375	185,002	1,754,373	1,084,700	18,809,450	3,237,227	22,046,677
Special Revenue Funds												
101	Street Operating	263,079	34,800	427,948	34,300	760,127	-	-	-	760,127	199,130	959,257
103	Public Safety	533,654	7,955	905,873	-	1,447,482	2,612,570	4,100	164,800	4,228,952	1,233,493	5,462,445
104	Stadium/Convention Tax	83,878	30,100	386,800	-	500,778	1,750,000	-	-	2,250,778	159,877	2,410,655
105	Contingency	-	-	-	-	-	-	-	-	-	423,874	423,874
106	Growth Management	-	-	-	-	-	826,833	-	-	826,833	328,239	1,155,072
107	Criminal Justice	166,232	40,600	51,900	-	258,732	-	-	-	258,732	109,961	368,693
108	D.A.R.E.	-	400	-	-	400	-	-	-	400	10,831	11,231
109	Impact and Mitigation	-	-	-	-	-	20,000	-	-	20,000	1,823,134	1,843,134
110	Drug Intervention	33,733	2,500	11,200	1,500	48,933	-	21,344	-	70,277	5,253	75,530
111	Park Acquisition & Development	-	-	40,500	-	40,500	1,883,333	11,891	-	1,935,724	545,967	2,481,691
115	Revenue Stabilization	-	-	-	-	-	-	-	-	-	120,000	120,000
128	Police Grants	-	4,800	195,200	-	200,000	-	-	-	200,000	-	200,000
Debt Service Funds												
207	2007 LTGO Bond	-	-	-	-	-	-	651,925	-	651,925	-	651,925
209	LID Guaranty	-	-	-	-	-	-	-	-	-	951,173	951,173
213	1997 LTGO Bond	-	-	-	-	-	-	390,375	-	390,375	282,935	673,310
215	2011 LTGO Bond	-	-	-	-	-	-	676,175	-	676,175	-	676,175
216	2013 Consolidated LID #1	-	-	-	-	-	-	280,000	-	280,000	519,671	799,671
217	2014 LTGO Bond	-	-	-	-	-	-	35,878	-	35,878	-	35,878
Capital Project Funds												
301	Street Construction	21,860	-	-	-	21,860	1,850,000	-	-	1,871,860	(20,791)	1,851,069
302	66th Ave. East LID	-	-	-	-	-	600,000	60,000	-	660,000	2,300,000	2,960,000
303	Recr. & Ped. Capital Facilities	-	-	-	-	-	-	-	-	-	160,057	160,057
305	Miscellaneous Capital Projects	-	-	784,000	-	784,000	2,800,000	31,644	-	3,615,644	1,213,668	4,829,312
Enterprise Funds												
401	Water Utility Operations	402,255	1,835,483	1,283,834	47,300	3,568,872	-	120,904	-	3,689,776	698,994	4,388,770
436	Water Utility Construction	57,115	-	-	-	57,115	1,042,000	-	-	1,099,115	3,871,485	4,970,600
402	Sewer Utility Operations	216,844	102,900	1,308,284	2,541,450	4,169,478	-	376,932	408,000	4,954,410	1,842,636	6,797,046
426	Sewer Utility Construction	57,254	-	204,000	-	261,254	1,371,600	-	-	1,632,854	1,847,664	3,480,518
404	Storm Drainage Operations	152,894	32,100	488,807	5,000	678,801	-	63,805	1,200,000	1,942,606	862,791	2,805,397
446	Storm Drainage Construction	57,115	-	-	-	57,115	3,644,334	-	-	3,701,449	126,259	3,827,708
405	Parity Revenue Bond	-	-	-	-	-	-	493,800	-	493,800	1,075,393	1,569,193
Internal Service Funds												
502	Detention Services	2,165,957	110,100	318,553	1,996,263	4,590,873	160,000	36,801	-	4,787,674	147,693	4,935,367
504	Fleet	229,744	99,600	57,700	-	387,044	297,500	-	-	684,544	1,246,666	1,931,210
513	Self-Insurance/Employee Benefits	-	-	122,257	-	122,257	-	-	-	122,257	-	122,257
Total All Funds		15,831,659	2,838,827	10,242,264	4,828,246	33,740,996	19,043,172	5,009,947	2,857,500	60,651,615	25,323,280	85,974,895

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2016 Sources by Fund & Type



2016 SOURCES BY FUND AND TYPE

Fund No.	Fund	Taxes	Licenses & Permits	Intergov't Revenue	Charges for Services	Fines & Penalties	Misc Revenue	Total Operating Revenues	Other Financing Sources	Interfund Transfers	Beginning Fund Balance	Total Sources
001	General Fund	12,173,365	533,000	639,782	4,883,704	494,500	356,900	19,081,251	-	-	3,237,227	22,318,478
Special Revenue Funds												
101	Street Operating	-	-	208,791	2,000	-	2,800	213,591	-	598,400	199,130	1,011,121
103	Public Safety	-	-	-	-	1,700,000	300	1,700,300	-	-	1,233,493	2,933,793
104	Stadium/ Convention Tax	475,000	-	-	-	-	300	475,300	-	-	159,877	635,177
105	Contingency	-	-	-	-	-	100	100	-	-	423,874	423,974
106	Growth Management	369,000	-	-	-	-	100	369,100	-	-	328,239	697,339
107	Criminal Justice	137,000	-	49,621	52,000	-	1,801	240,422	19,643	-	109,961	370,026
108	D.A.R.E.	-	-	-	-	3,500	-	3,500	-	-	10,831	14,331
109	Impact and Mitigation	-	-	-	-	-	35,300	35,300	-	-	1,823,134	1,858,434
110	Drug Intervention	-	-	60,300	-	-	15,000	75,300	-	-	5,253	80,553
111	Park Acquisition & Development	78,000	-	-	-	-	51,400	129,400	-	-	545,967	675,367
115	Revenue Stabilization	-	-	-	-	-	-	-	-	120,000	120,000	240,000
120	Misc Grants	-	-	-	-	-	-	-	-	-	-	-
Debt Service Funds												
207	2007 LTGO Bond	-	-	-	-	-	-	-	-	654,105	-	654,105
209	LID Guaranty	-	-	-	-	-	200	200	-	-	951,173	951,373
213	1997 LTGO Bond	-	-	-	-	-	100	100	-	387,750	282,935	670,785
215	2011 LTGO Bond	-	-	-	-	-	-	-	-	670,425	-	670,425
216	2013 Consolidated LID #1	-	-	-	-	-	376,200	376,200	-	-	519,671	895,871
217	2014 LTGO Bond	-	-	-	-	-	-	-	-	35,878	-	35,878
Capital Project Funds												
301	Street Construction	-	-	22,830,800	-	-	-	22,830,800	5,100,000	-	(20,791)	27,910,009
302	66th Ave. East LID	-	-	-	-	-	-	-	-	-	2,300,000	2,300,000
303	Recr. & Ped. Capital Facilities	-	-	-	-	-	100	100	-	-	160,057	160,157
305	Miscellaneous Capital Projects	-	-	-	-	-	4,102	4,102	2,433,699	-	1,213,668	3,651,469
Enterprise Funds												
401	Water Utility Operations	-	6,100	-	3,622,500	5,200	200	3,634,000	-	-	698,994	4,332,994
436	Water Utility Construction	-	-	-	23,000	-	170,300	193,300	-	-	3,871,485	4,064,785
402	Sewer Utility Operations	-	1,006	-	5,405,380	-	17,023	5,423,409	29,121	-	1,842,636	7,295,166
426	Sewer Utility Construction	-	-	-	3,000	-	26,100	29,100	-	416,200	1,847,664	2,292,964
404	Storm Drainage Operations	-	-	-	1,187,800	-	300	1,188,100	-	-	862,791	2,050,891
446	Storm Drainage Construction	-	-	-	-	-	-	-	-	500,000	126,259	626,259
405	Parity Revenue Bond	-	-	-	-	34,000	546,200	580,200	-	256,207	1,075,393	1,911,800
Internal Service Funds												
502	Detention Services	-	-	-	4,308,046	-	100	4,308,146	-	412,000	147,693	4,867,839
504	Fleet	-	-	-	409,600	-	408,700	818,300	-	-	1,246,666	2,064,966
513	Self-Insurance/ Employee Benefits	-	-	-	122,257	-	-	122,257	-	-	-	122,257
Total All Funds		13,232,365	540,106	23,789,294	20,019,287	2,237,200	2,013,626	61,831,878	7,582,463	4,050,965	25,323,280	98,788,586

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2016 Uses by Fund & Category



2016 USES BY FUND AND CATEGORY

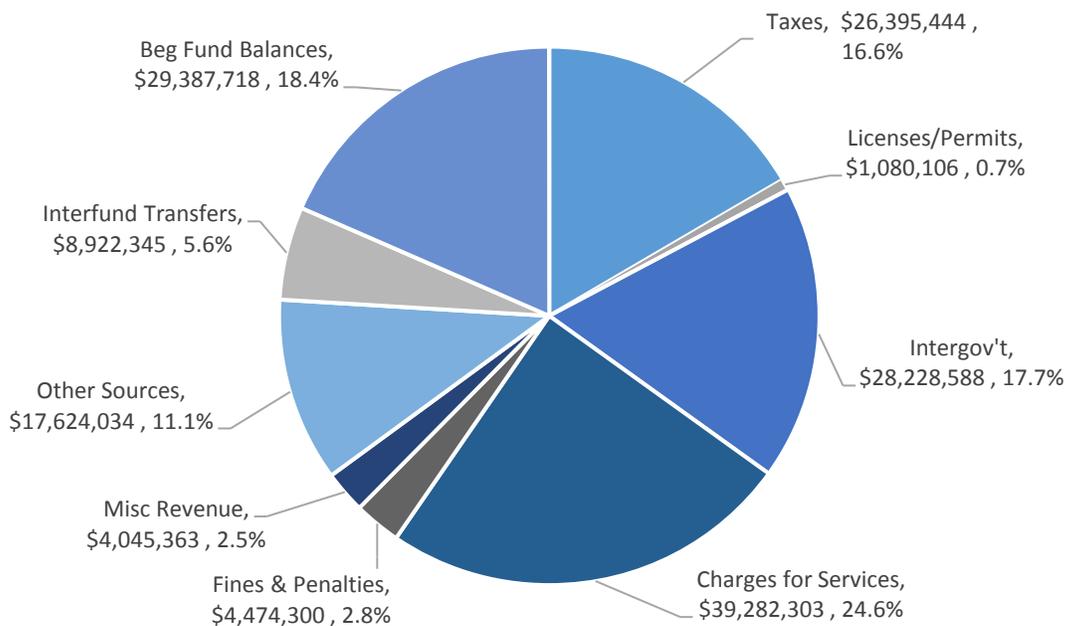
Fund No.	Fund	Salaries & Benefits	Supplies	Professional Services	Intergov't Payments	Total Operating Expenditures	Capital Expenditures	Debt Service	Interfund Transfers	Total Appropriated	Ending Fund Balance	Total Uses
001	General Fund	11,757,603	573,047	3,865,958	204,866	16,401,474	10,502	1,748,158	960,700	19,120,834	3,197,644	22,318,478
Special Revenue Funds												
101	Street Operating	269,205	35,500	448,214	35,000	787,919	-	-	-	787,919	223,202	1,011,121
103	Public Safety	546,727	8,115	923,561	-	1,478,403	-	15,307	169,700	1,663,410	1,270,383	2,933,793
104	Stadium/Convention Tax	90,636	30,200	387,000	-	507,836	-	-	-	507,836	127,341	635,177
105	Contingency	-	-	-	-	-	-	-	-	-	423,974	423,974
106	Growth Management	-	-	-	-	-	440,000	-	-	440,000	257,339	697,339
107	Criminal Justice	170,388	41,400	52,800	-	264,588	-	-	-	264,588	105,438	370,026
108	D.A.R.E.	-	400	-	-	400	-	-	-	400	13,931	14,331
109	Impact and Mitigation	-	-	-	-	-	20,000	-	-	20,000	1,838,434	1,858,434
110	Drug Intervention	33,733	2,500	11,400	1,500	49,133	-	21,344	-	70,477	10,076	80,553
111	Park Acquisition & Development	-	-	41,300	-	41,300	-	17,333	-	58,633	616,734	675,367
115	Revenue Stabilization	-	-	-	-	-	-	-	-	-	240,000	240,000
128	Police Grants	-	-	-	-	-	-	-	-	-	-	-
Debt Service Funds												
207	2007 LTGO Bond	-	-	-	-	-	-	654,105	-	654,105	-	654,105
209	LID Guaranty	-	-	-	-	-	-	-	-	-	951,373	951,373
213	1997 LTGO Bond	-	-	-	-	-	-	387,750	-	387,750	283,035	670,785
215	2011 LTGO Bond	-	-	-	-	-	-	670,425	-	670,425	-	670,425
216	2013 Consolidated LID #1	-	-	-	-	-	-	280,000	-	280,000	615,871	895,871
217	2014 LTGO Bond	-	-	-	-	-	-	35,878	-	35,878	-	35,878
Capital Project Funds												
301	Street Construction	22,224	-	-	-	22,224	26,500,000	291,837	-	26,814,061	1,095,948	27,910,009
302	66th Ave. East LID	-	-	-	-	-	2,300,000	-	-	2,300,000	-	2,300,000
303	Recr. & Ped. Capital Facilities	-	-	-	-	-	-	-	-	-	160,157	160,157
305	Miscellaneous Capital Projects	-	-	468,200	-	468,200	2,400,000	31,644	-	2,899,844	751,625	3,651,469
Enterprise Funds												
401	Water Utility Operations	415,213	1,950,698	1,290,924	48,200	3,705,035	-	319,963	-	4,024,998	307,996	4,332,994
436	Water Utility Construction	59,409	-	-	-	59,409	385,000	-	-	444,409	3,620,376	4,064,785
402	Sewer Utility Operations	221,854	104,900	1,307,852	2,664,093	4,298,699	-	745,193	416,200	5,460,092	1,835,074	7,295,166
426	Sewer Utility Construction	59,553	-	208,100	-	267,653	1,146,496	-	-	1,414,149	878,815	2,292,964
404	Storm Drainage Operations	156,412	32,700	467,809	5,100	662,021	-	380,411	500,000	1,542,432	508,459	2,050,891
446	Storm Drainage Construction	59,409	-	-	-	59,409	590,000	-	-	649,409	(23,150)	626,259
405	Parity Revenue Bond	-	-	-	-	-	-	493,800	-	493,800	1,418,000	1,911,800
Internal Service Funds												
502	Detention Services	2,209,275	112,300	324,926	2,036,844	4,683,345	-	36,801	-	4,720,146	147,693	4,867,839
504	Fleet	234,925	101,500	58,800	-	395,225	65,000	-	-	460,225	1,604,741	2,064,966
513	Self-Insurance/Employee Benefits	-	-	122,257	-	122,257	-	-	-	122,257	-	122,257
Total All Funds		16,306,566	2,993,260	9,979,101	4,995,603	34,274,530	33,856,998	6,129,949	2,046,600	76,308,077	22,480,509	98,788,586

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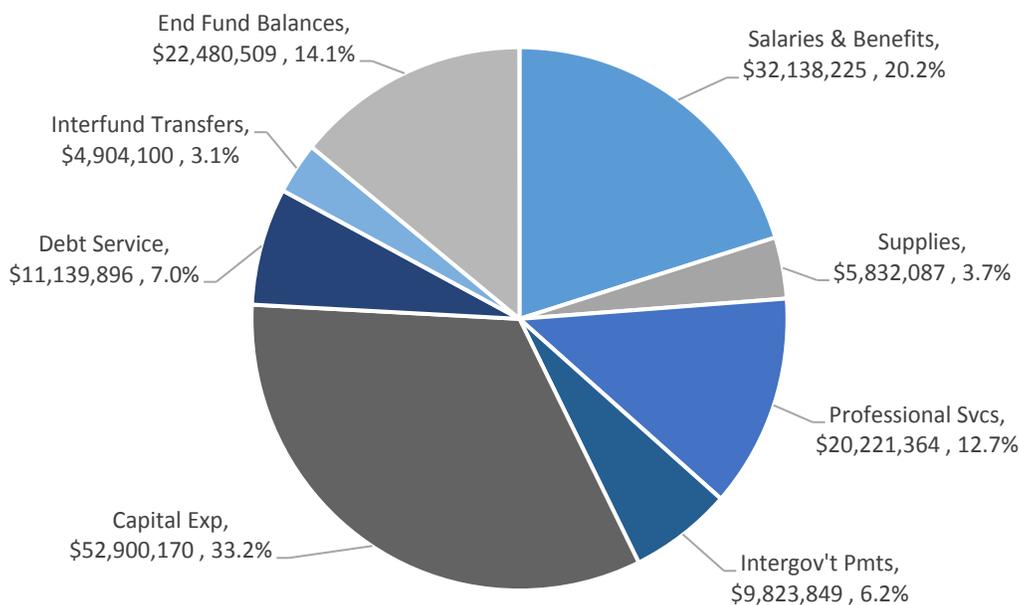
Sources & Uses Graphs



2015-2016 ADOPTED TOTAL SOURCES - \$159,440,201



2015-2016 ADOPTED TOTAL USES - \$159,440,201



Section II : Executive Summary

Ending Fund Balances



FOUR YEAR FUND BALANCE COMPARISON by FUND

Fund No.	Fund	Ending Fund Balance				Incr/(Decr) 2014 to 2015	Incr/(Decr) 2015 to 2016	
		Actual 2013	Projected 2014	Budget 2015	Budget 2016			
001	General Fund	\$2,661,547	\$3,078,687	\$3,237,227	\$3,197,644	\$158,540	\$(39,583)	
101	Street Operating	185,871	180,166	199,130	223,202	18,964	24,072	
103	Public Safety	1,967,502	1,777,263	1,233,493	1,270,383	(543,770)	36,890	A
104	Stadium/Convention Tax	1,889,882	1,935,355	159,877	127,341	(1,775,478)	(32,536)	A
105	Contingency	423,674	423,774	423,874	423,974	100	100	
106	Growth Management	547,028	785,972	328,239	257,339	(457,733)	(70,900)	A,B
107	Criminal Justice	184,146	108,628	109,961	105,438	1,333	(4,523)	
108	D.A.R.E.	4,613	7,731	10,831	13,931	3,100	3,100	
109	Impact and Mitigation	1,792,534	1,807,834	1,823,134	1,838,434	15,300	15,300	
110	Drug Intervention	5,460	230	5,253	10,076	5,023	4,823	
111	Park Acquisition & Development	2,238,184	2,216,237	545,967	616,734	(1,670,270)	70,767	A
115	Revenue Stabilization	-	-	120,000	240,000	120,000	120,000	
120	Miscellaneous Grants	-	-	-	-	-	-	
207	2007 LTGO Bond	-	-	-	-	-	-	
209	LID Guarantee	950,773	950,973	951,173	951,373	200	200	
213	1997 LTGO Bond	282,765	282,815	282,935	283,035	120	100	
215	2011 LTGO Bond	-	-	-	-	-	-	
216	2013 Consolidated LID #1	262,604	394,371	519,671	615,871	125,300	96,200	
217	2014 LTGO Bond	-	-	-	-	-	-	
301	Street Construction	121,241	351,069	(20,791)	1,095,948	(371,860)	1,116,739	A,B,C
302	66th Ave. East LID	-	-	2,300,000	-	2,300,000	(2,300,000)	
303	Recreational & Pedestrian Cap. Facilities	159,907	159,957	160,057	160,157	100	100	
305	Miscellaneous Capital Projects	5,936,555	4,351,427	1,213,668	751,625	(3,137,759)	(462,043)	A,B
401	Water Utility Operations	741,099	825,870	698,994	307,996	(126,876)	(390,998)	D
436	Water Utility Construction	1,914,816	3,106,641	3,871,485	3,620,376	764,844	(251,109)	A,B,E
402	Sewer Utility Operations	2,751,140	1,694,946	1,842,636	1,835,074	147,690	(7,562)	
426	Sewer Utility Construction	869,956	689,036	1,847,664	878,815	1,158,628	(968,849)	A,B,E
404	Storm Drainage Operations	1,581,730	1,811,897	862,791	508,459	(949,106)	(354,332)	F
446	Storm Drainage Construction	-	(7,634)	126,259	(23,150)	133,893	(149,409)	A,B,F
405	Parity Revenue Bond	1,638,867	729,486	1,075,393	1,418,000	345,907	342,607	
502	Detention Services	241,111	147,693	147,693	147,693	-	-	
504	Fleet	1,323,648	1,136,210	1,246,666	1,604,741	110,456	358,075	
513	Self-Insurance/Employee Benefits	-	-	-	-	-	-	
Fund Balance as of December 31		\$30,676,653	\$28,946,634	\$25,323,280	\$22,480,509	\$(3,623,354)	\$(2,842,771)	

Notes - Explanation of significant changes in fund balance:

- A Significant capital expenditures planned for 2015
- B Significant capital expenditures planned for 2016
- C Anticipating significant funding from State/Federal grants for capital projects (2016)
- D Debt Service/Principal payments (2016)
- E Anticipating Revenue Bond Proceeds (2015)
- F Significant transfers from Storm/Operations to Storm/Construction (2015 & 2016)

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Projected Changes in Fund Balances



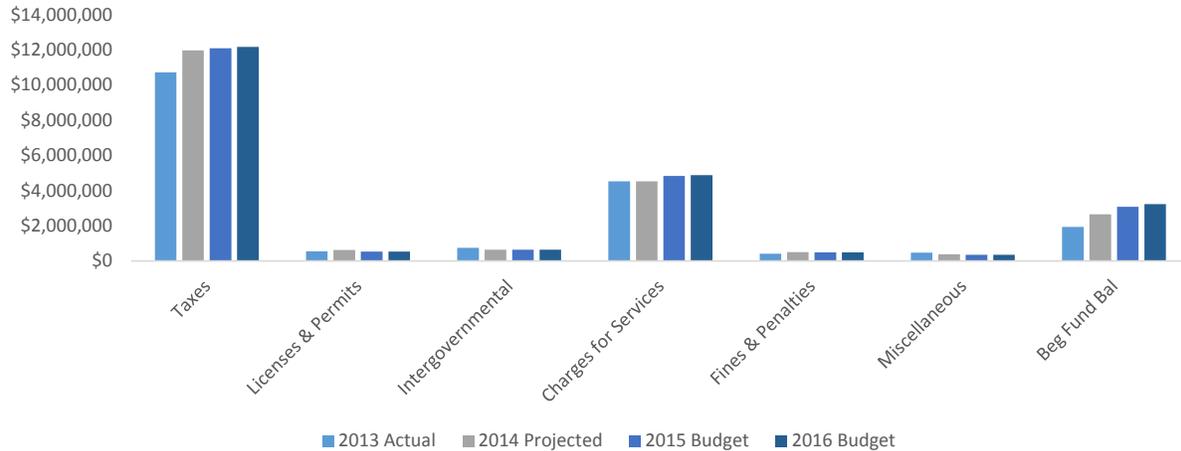
PROJECTED CHANGES in FUND BALANCES

	2015 Budget Year				2016 Budget Year			
	Beginning Fund Balance	Increases	Decreases	Ending Fund Balance	Beginning Fund Balance	Increases	Decreases	Ending Fund Balance
Governmental Funds:								
General Fund	3,078,687	18,967,990	(18,809,450)	3,237,227	3,237,227	19,081,251	(19,120,834)	3,197,644
Special Revenue Funds								
Street	180,166	779,091	(760,127)	199,130	199,130	811,991	(787,919)	223,202
Public Safety	1,777,263	3,685,182	(4,228,952)	1,233,493	1,233,493	1,700,300	(1,663,410)	1,270,383
Stadium/Convention Tax	1,935,355	475,300	(2,250,778)	159,877	159,877	475,300	(507,836)	127,341
Contingency	423,774	100	-	423,874	423,874	100	-	423,974
Growth Management	785,972	369,100	(826,833)	328,239	328,239	369,100	(440,000)	257,339
Criminal Justice	108,628	260,065	(258,732)	109,961	109,961	260,065	(264,588)	105,438
D.A.R.E.	7,731	3,500	(400)	10,831	10,831	3,500	(400)	13,931
Impact & Mitigation	1,807,834	35,300	(20,000)	1,823,134	1,823,134	35,300	(20,000)	1,838,434
Drug Intervention	230	75,300	(70,277)	5,253	5,253	75,300	(70,477)	10,076
Park Acquisition/Dev	2,216,237	265,454	(1,935,724)	545,967	545,967	129,400	(58,633)	616,734
Revenue Stabilization	-	120,000	-	120,000	120,000	120,000	-	240,000
Police Grants	-	200,000	(200,000)	-	-	-	-	-
2007 LTGO Bond	-	651,925	(651,925)	-	-	654,105	(654,105)	-
LID Guaranty	950,973	200	-	951,173	951,173	200	-	951,373
1997 LTGO Bond	282,815	390,495	(390,375)	282,935	282,935	387,850	(387,750)	283,035
2011 LTGO Bond	-	676,175	(676,175)	-	-	670,425	(670,425)	-
2013 Consolidated LID #1	394,371	405,300	(280,000)	519,671	519,671	376,200	(280,000)	615,871
2014 LTGO Bond	-	35,878	(35,878)	-	-	35,878	(35,878)	-
Street Construction	351,069	1,500,000	(1,871,860)	(20,791)	(20,791)	27,930,800	(26,814,061)	1,095,948
66th Ave E. LID	-	2,960,000	(660,000)	2,300,000	2,300,000	-	(2,300,000)	-
Rec/Ped Capital Facilities	159,957	100	-	160,057	160,057	100	-	160,157
Misc Capital Projects	4,351,427	36,801	(3,615,644)	772,584	772,584	2,437,801	(2,899,844)	310,541
Totals	\$18,812,489	\$31,893,256	\$(37,543,130)	\$13,162,615	\$13,162,615	\$55,554,966	\$(56,976,160)	\$11,741,421



Section II : Executive Summary

General Fund Revenue Summary by Type



GENERAL FUND REVENUE SUMMARY BY TYPE

Sources	2013 Actual	2014 Projected	2015 Budget	2016 Budget	2015 vs 2014	
					Increase/ (Decrease)	Percent Change
Taxes	10,724,190	11,974,257	12,104,079	12,173,365	(11,257,857)	-94.02%
Licenses & Permits	551,945	632,000	533,000	533,000	338,519	53.56%
Intergovernmental	740,590	640,300	639,782	639,782	2,297,564	358.83%
Charges for Services	4,525,856	4,533,100	4,839,729	4,883,704	(3,049,027)	-67.26%
Fines & Penalties	408,624	503,500	494,500	494,500	12,537,271	2490.02%
Miscellaneous	476,502	376,951	356,900	356,900	4,689,661	1244.10%
Other Sources	-	-	-	-	-	-
Subtotal	\$17,427,707	\$18,660,108	\$18,967,990	\$19,081,251	\$5,556,131	3985.24%
Beginning Fund Balance	1,939,458	2,661,547	3,078,687	3,237,227	417,140	15.67%
Total Funding Sources	\$19,367,165	\$21,321,655	\$22,046,677	\$22,318,478	\$5,973,271	28.02%

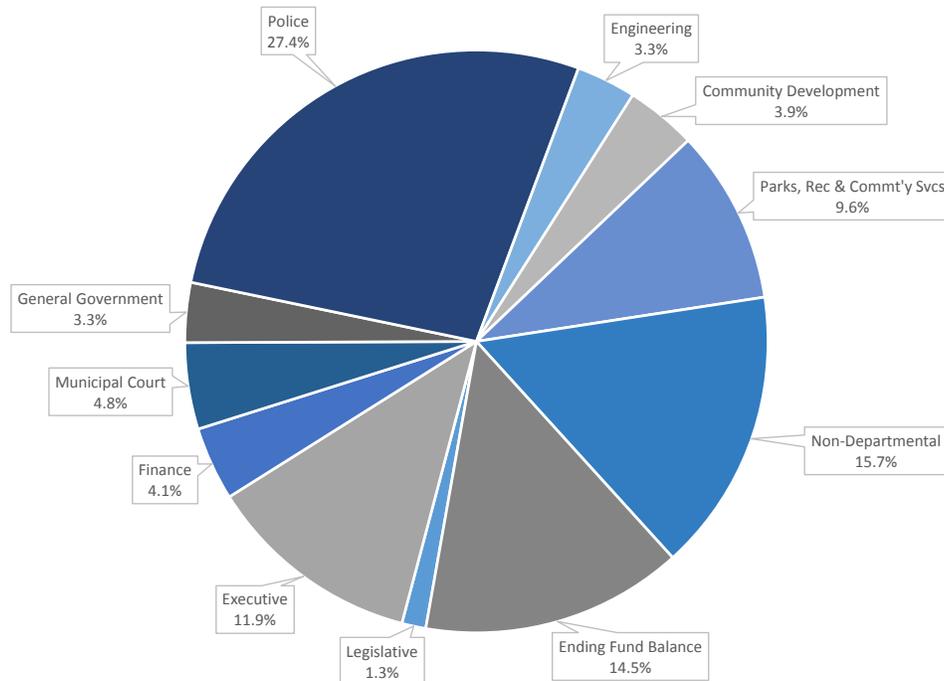


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General Fund Expenditure Summary by Department



2015/2016 Budget by Department



GENERAL FUND EXPENDITURE SUMMARY BY DEPARTMENT

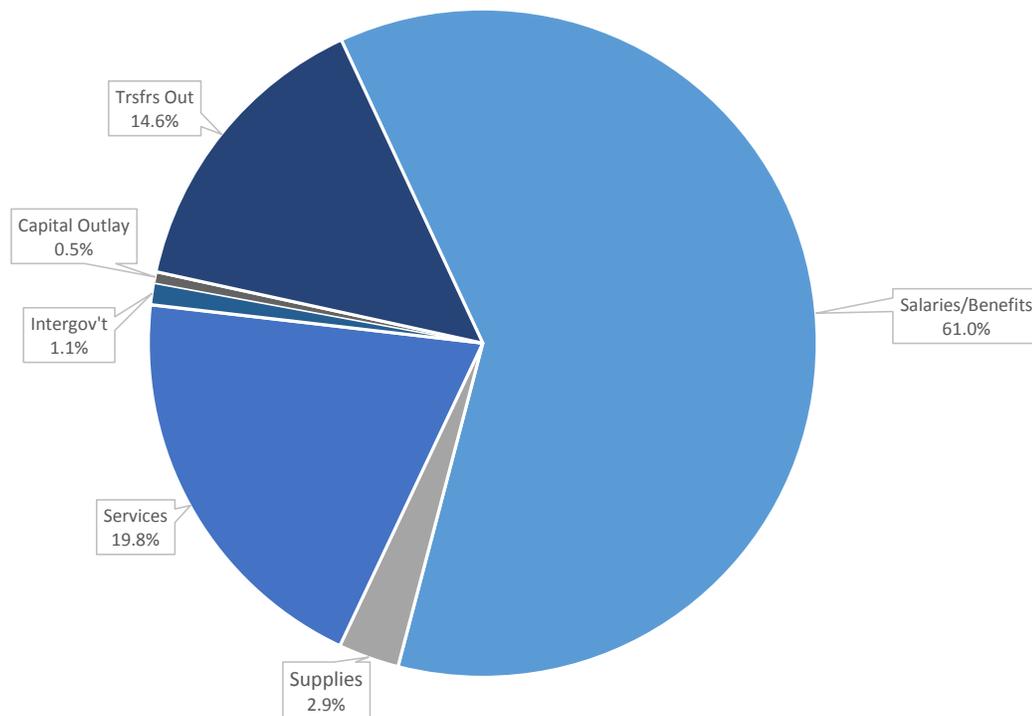
Department	2013 Actual	2014 Projected	2015 Budget	2016 Budget	2015 vs 2014		2016 vs 2015	
					Increase/ (Decrease)	Percent Change	Increase/ (Decrease)	Percent Change
Legislative	246,310	256,181	297,800	297,388	41,619	16.25%	(412)	-0.14%
Executive	1,811,337	2,272,754	2,623,903	2,671,641	351,149	15.45%	47,738	1.82%
Finance	802,412	840,199	889,550	921,022	49,351	5.87%	31,472	3.54%
Municipal Court	950,222	983,102	1,048,682	1,083,573	65,580	6.67%	34,891	3.33%
General Government	655,088	661,325	715,062	757,276	53,737	8.13%	42,214	5.90%
Police	5,942,405	5,813,997	6,013,673	6,153,929	199,676	3.43%	140,256	2.33%
Engineering	670,096	710,582	723,525	746,003	12,943	1.82%	22,478	3.11%
Community Development	818,334	786,742	861,835	875,924	75,093	9.54%	14,089	1.63%
Parks, Rec & Comm'ty Svcs	1,869,773	2,058,558	2,074,660	2,203,162	16,102	0.78%	128,502	6.19%
Non-Departmental	2,939,641	2,836,896	3,560,760	3,410,916	723,864	25.52%	(149,844)	-4.21%
Subtotal	\$16,705,619	\$17,220,336	\$18,809,450	\$19,120,834	\$1,589,114		\$311,384	
Ending Fund Balance	2,661,547	3,078,687	3,237,227	3,197,644	158,540	5.15%	(39,583)	-1.22%
Total Uses	\$19,367,165	\$20,299,023	\$22,046,677	\$22,318,478	\$1,747,654	8.61%	\$271,801	1.23%

Section II : Executive Summary

General Fund Expenditure Summary by Object



2015/2016 Budget by Object



GENERAL FUND EXPENDITURE SUMMARY BY OBJECT

Object of Expenditure	2013 Actual	2014 Projected	2015 Budget	2016 Budget	2015 vs 2014		2016 vs 2015	
					Increase / (Decrease)	Percent Change	Increase / (Decrease)	Percent Change
Salaries & Benefits	10,320,995	10,790,365	11,390,045	11,757,603	599,680	5.56%	367,558	3.23%
Supplies	579,559	612,713	537,478	573,047	(75,235)	-12.28%	35,569	6.62%
Services	3,015,956	3,518,924	3,655,420	3,865,958	136,496	3.88%	210,538	5.76%
Intergovernmental Pmts	146,665	118,782	202,433	204,866	83,651	70.42%	2,433	1.20%
Capital Outlay	156,046	72,216	185,002	10,502	112,786	156.18%	(174,500)	-94.32%
Transfers Out	2,486,399	2,107,336	2,839,073	2,708,858	731,737	34.72%	(130,215)	-4.59%
Other Uses	-	-	-	-	-	0.00%	-	0.00%
Subtotal	\$16,705,620	\$17,220,336	\$18,809,451	\$19,120,834	\$1,589,115		\$311,383	
Ending Fund Balance	2,661,547	3,078,687	3,237,227	3,197,644	158,540	5.15%	(39,583)	-1.22%
Total Uses	\$19,367,167	\$20,299,023	\$22,046,678	\$22,318,478	\$1,747,655	8.61%	\$271,800	1.23%

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Revenue Assumptions



REVENUE ASSUMPTIONS

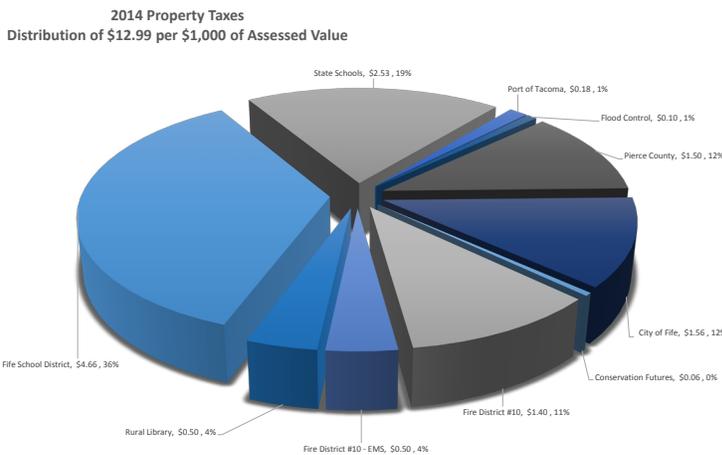
The following provides the assumptions made to compute the major City revenues for the upcoming 2015-2016 biennium. The revenue estimates are both conservative and realistic.

TAXES

Total tax revenues in 2015 are expected to increase from the 2014 original budget estimate. The increase in property taxes is limited to 1%. Sales tax and utility tax revenues are both projected conservatively compared to 2014 year end estimates.

PROPERTY TAXES

The City of Fife portion makes up approximately 12% of the total bill received by property owners. Since the City currently has no voter-approved outstanding bonds, there is no voter-approved levy to support the annual debt service on that debt. The City's levy is therefore Council-approved. The adopted revenue estimates include a 1% increase in property taxes for both 2015 and 2016.



Total Tax Distribution		
Fife School District	\$4.66	35.9%
State Schools	\$2.53	19.5%
Port of Tacoma	\$0.18	1.4%
Flood Control	\$0.10	0.8%
Pierce County	\$1.50	11.6%
City of Fife	\$1.56	12.0%
Conservation Futures	\$0.06	0.4%
Fire District #10	\$1.40	10.7%
Fire District #10 - EMS	\$0.50	3.8%
Rural Library	\$0.50	3.8%
Total	\$12.99	100.0%



Section II : Executive Summary

Revenue Assumptions



SALES TAX

Economic recovery is projected to occur at a moderate pace for the local, regional, and national levels in 2015 and 2016, affecting all City revenues. 2013 sales tax collections increased approximately 19% over those of 2012, and 2014 collections were approximately 13% greater than those of 2013. Collections are projected to increase approximately 3% in 2015 and 1% in 2016.

The local sales tax rate is 1%. However, 15% of this additional sales tax within cities and towns is allocated to their respective counties and 1% is allocated to the State. The City of Fife levies the full rate allowed by the state (1%), with 15% of this amount allocated to Pierce County and 1% allocated to State Department of Revenue. Therefore, the City's effective sales tax rate is .84% or 9.0% of the total tax rate.

Sales Tax Allocation	
State of Washington	6.50%
Regional Transit Authority	0.90%
City of Fife	0.84%
Pierce Transit	0.30%
Public Transportation	0.30%
Pierce County	0.15%
Criminal Justice	0.10%
Pierce County Jail	0.10%
Parks	0.10%
Pierce County 911 Communications	0.10%
State Sales Tax Administration	0.01%
Total	9.40%

SALES TAX - PARKS

In September 2000, the voters of Pierce County approved a sales and use tax increase equal to one-tenth of one percent (0.1%) within Pierce County to provide funds to acquire, improve, rehabilitate, maintain or develop regional and local parks. Fifty percent of the funds are allocated to the Point Defiance Zoo and Northwest Trek. The remaining fifty percent of the funds are allocated on a per capita basis for parks to Pierce County, the Tacoma Metropolitan Park District, and each city and town in Pierce County (except Tacoma). The City of Fife anticipates annual collections of \$78,000 for 2015 and 2016.

UTILITY TAX



Section II : Executive Summary

Revenue Assumptions



Currently, the City of Fife imposes a utility tax on the following utilities: Electric, Water, Natural Gas, Sewer, Solid Waste, Storm Drainage, Cable TV and Telephone. Compared to 2014 budgeted amounts, collections are projected to increase approximately 6% in 2015 and 3% in 2016. The schedule below summarizes utility tax revenue collections between 2012 and 2016.

	2012 Actual	2013 Actual	2014 Adopted	2014 Projected	2015 Adopted	2016 Adopted
Electric	33,303	42,235	47,937	45,637	47,654	48,607
TPU Franchise Fee	-	-	1,130,000	1,390,003	1,152,400	1,175,448
Water	147,881	204,632	190,441	214,928	212,108	216,300
Natural Gas	199,617	219,521	250,051	230,224	243,959	248,839
Sewer	156,641	206,611	203,000	211,056	295,376	308,103
Solid Waste	-	161,415	202,302	213,521	204,031	208,111
Cable TV	-	90,409	123,076	121,517	142,037	144,878
Telephone	318,177	375,658	414,881	395,144	422,780	431,236
Storm Drainage	31,207	41,482	50,000	50,184	60,664	72,797
	\$886,826	\$1,341,963	\$2,611,688	\$2,872,215	\$2,781,009	\$2,854,319

Note: Prior to 2013, Utility Taxes were receipted directly into Debt Service Fund 213 for the payment of debt service on the City's LTGO Bonds.

REAL ESTATE EXCISE TAX (REET)

The real estate excise tax of 1.28% is levied on all sales of real estate, measured by the full selling price, including the amount of any liens, mortgages, and other debts given to secure the purchase (RCW 82.46.010). In addition, cities and counties are also authorized to impose a second .25% tax. The City levies both the first ¼% and second ¼% (optional) REET. The following table illustrates the allocation of real estate excise taxes between the State, County, and City of Fife.

Real Estate Excise Tax Allocation	
Public Works Assistance	0.08%
Pierce County Administration	0.02%
City Assistance	0.02%
State of Washington General Fund	1.16%
Total	1.28%
City of Fife First 1/4% Real Estate Excise Tax Account	0.25%
City of Fife Second 1/4% Real Estate Excise Tax Account	0.25%
Grand Total	1.78%



By statute, these resources may only be used for capital expenditures identified in the City's Capital Improvement Plan. Since REET revenues can be volatile and difficult to predict, a very conservative amount has been budgeted for the 2015-2016 biennium.

Section II : Executive Summary

Economic Conditions & Outlook for the Future



Six-Year Outlook General Fund Overview

Revenue, Expenditure, and Fund Balance Assumptions 2013-2020

Introduction

The following page contains the Six-Year Outlook for the City of Fife General Fund. The objective of this outlook is to help establish budgetary targets for the City's unrestricted revenues, namely taxes, over the next six years based on policies developed by the City Council and the City Manager.

The Six-Year Outlook identifies fund balances, revenue patterns, and expense trends which are subject to constant change. The dynamic nature of local government as well as historical precedent suggests that even the 2015-2016 Biennial Budget will be altered several times before the close of 2016. The Six-Year Outlook is designed to help make two fundamental decisions: "Where do we want to go?" and, "How are we going to get there?" The Six-Year Outlook incorporates the City's preplanned, explicit goals as well as the means by which they may be accomplished.

One of the greatest advantages of using the Six-Year Outlook model is the opportunity to test decisions in the context of the entire General Government budget, rather than in isolation of all other future needs. The model demonstrates that resources are finite and each current budget decision must be balanced against existing and future plans and commitments.

Resources

Resources are defined as the combination of beginning fund balance and current income. Assumptions used to form the basis for anticipating resources over the next five years include a heavy reliance upon historical trends, future inflation estimates, and population growth. Other factors, such as large construction projects, changes in consumer behavior, technology changes and legislative decisions, are also considered. Revenue forecasts are intended to be best estimates, but leaning toward conservatism rather than optimism.

Expenditures

In the Six-Year Outlook, expenditures have been classified into objects of expense such as personnel, operations and maintenance, capital outlay and transfers out, as each group has differing cost escalation assumptions.

Overall Outlook for Resources and Expenditures

Historic revenues for 2013 and projections for the year 2014 through 2020 are presented. The average annual growth rate between 2015 and 2020 is conservatively forecast at 0.8%. Total expenses are projected to grow during the same timeframe at an average of 2.6% per year if current trends continue without intervention. This clearly presents a warning trend concerning the ability of the City's future resources to keep pace in the years ahead with unadjusted expenditures. Because the City is prohibited from deficit spending, the City Council will make all necessary adjustments to bring expenses back into balance with available resources.

By law, each biennial budget must be balanced. It is important to recognize that decisions made today, "untested" in the environment of a strategic planning process, cannot be easily undone once a commitment

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Economic Conditions & Outlook for the Future



is made and set into motion. Therefore, while 2017 through 2020 are shown to present diverging revenue and expenditure rates as revenues are projected to grow more slowly than expenditures escalate, this is not considered to be an unsolvable problem. The City, through its Six-Year Outlook, can recognize an undesirable balance between revenue and expense trends and prepare appropriate and corrective responses well in advance. The City's biennial budget ordinance requires that each biennial budget shall consist of two one-year financial plans. Each plan year is balanced.

SIX-YEAR OUTLOOK, GENERAL FUND 001 (G) REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE FOR THE YEARS 2013 - 2020

Description	Actual 2013	Projected 2014	Budget 2015	Budget 2016	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020	Year Growth 2015-20
Revenues									
Taxes:									
Property Tax	2,967,701	3,039,010	3,089,070	3,025,046	3,085,600	3,147,300	3,210,300	3,274,500	6.0%
Sales Tax	5,579,029	6,000,000	6,190,000	6,250,000	6,250,000	6,250,000	6,250,000	6,250,000	1.0%
Utility Taxes (A)	2,122,564	2,891,247	2,781,009	2,854,319	2,918,400	2,984,000	3,051,100	3,120,000	12.2%
Other Taxes	54,896	44,000	44,000	44,000	44,000	44,000	44,000	44,000	0.0%
Licenses & Permits (B)	551,945	632,000	533,000	533,000	533,000	533,000	533,000	533,000	0.0%
Intergovernmental	740,590	640,300	639,782	639,782	639,800	639,800	639,800	639,800	0.0%
Charges For Services	4,525,856	4,533,100	4,839,729	4,883,704	4,930,300	4,977,800	5,026,200	5,075,600	4.9%
Fines & Penalties	408,624	503,500	494,500	494,500	494,500	494,500	494,500	494,500	0.0%
Miscellaneous	476,502	376,951	356,900	356,900	356,900	356,900	356,900	356,900	0.0%
Other Sources - Transfers In	-	-	-	-	-	-	-	-	-
Total Revenues (C)	\$17,427,707	\$18,660,108	\$18,967,990	\$19,081,251	\$19,252,500	\$19,427,300	\$19,605,800	\$19,788,300	4.3%
Beginning Fund Balance	1,939,458	2,661,546	3,078,687	3,237,227	3,197,644	2,619,608	1,706,575	488,839	-84.1%
Total Resources	\$19,367,165	\$21,321,654	\$22,046,677	\$22,318,478	\$22,450,144	\$22,046,908	\$21,312,375	\$20,277,139	-8.0%
Expenditures									
Personnel	10,320,995	11,207,937	11,390,045	11,757,603	12,075,058	12,401,085	12,735,914	13,079,784	14.8%
Operations & Maintenance	3,742,181	4,020,717	4,395,330	4,643,871	4,736,748	4,831,483	4,928,113	5,026,675	14.4%
Capital Outlay	156,044	24,477	185,002	10,502	10,607	10,713	10,820	10,928	-94.1%
Interfund Transfers	770,000	1,279,000	1,084,700	960,700	979,914	999,512	1,019,503	1,039,893	-4.1%
Debt Service Transfers (A) (E)	1,716,399	1,710,837	1,754,373	1,748,158	2,028,208	2,097,540	2,129,186	2,126,736	21.2%
Total Expenditures (C)	\$16,705,619	\$18,242,968	\$18,809,450	\$19,120,834	\$19,830,536	\$20,340,334	\$20,823,536	\$21,284,016	13.2%
Ending Fund Balance	2,661,546	3,078,686	3,237,227	3,197,644	2,619,608	1,706,575	488,839	(1,006,877)	-131.1%
Total Uses	\$19,367,165	\$21,321,654	\$22,046,677	\$22,318,478	\$22,450,144	\$22,046,908	\$21,312,375	\$20,277,139	-8.0%
Fund Balance Detail:									
Reserved Fund Balance (D)	2,548,167	2,810,462	2,899,363	2,953,355	3,026,396	3,101,275	3,178,039	3,256,738	
Unreserved Fund Balance (Deficit)	113,378	268,224	337,864	244,289	(406,787)	(1,394,700)	(2,689,201)	(4,263,615)	
Total Fund Balance (Deficit)	\$2,661,546	\$3,078,686	\$3,237,227	\$3,197,644	\$2,619,608	\$1,706,575	\$488,839	\$(1,006,877)	

Section II : Executive Summary

Economic Conditions & Outlook for the Future



Notes:

- A. Prior to 2013 utility taxes were receipted to the 1997 Bond Fund 213 and transferred to other debt service funds as needed for payment of debt service. Beginning in 2013, utility taxes are receipted in the General Fund 001 and transferred to the debt service funds as needed.
- B. Includes building permits which are not budgeted for increased revenue in years 2015 and 2016.
- C. Five-year (2015-2020) revenue growth is 4.3% (0.9% per annum) versus expenditure growth of 13.2% (2.6% per annum). This is not sustainable beyond the year 2018.
- D. General Fund Reserved Fund Balance is 17% of budgeted expenditures excluding debt transfers, measured at year-end.
- E. The first of three outstanding general obligation bond issues is paid off in the year 2018. With sufficient revenues in place this expenditure reduction frees-up financial resources that could be used to finance general government capital projects in the future.
- F. Basis of Accounting: The City prepares its financial statements and budgets on the cash basis of accounting. Revenues are recognized only when cash is received and expenditures are recognized when paid. It also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.
- G. This Six Year Outlook covers the General Fund that includes (1) operating transfers out needed pay for general government expenditures accounted for in other funds not paid for with restricted revenues (City Streets and Detention Services) and (2) debt service transfers out for limited tax general obligation debt accounted for in debt service funds. Other funds of the City are funded with legally restricted revenues (taxes, intergovernmental revenue, charges for service/utility revenues, fines and forfeits, and debt proceeds) so they are excluded.

