

TPC SPORTS COMMISSION
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
NEW Heritage Bank - 9961	159,296.68
Payroll Pending -Direct Deposit	6,621.49
Total Checking/Savings	165,918.17
Accounts Receivable	
Accounts Receivable	28,367.62
Total Accounts Receivable	28,367.62
Other Current Assets	
Prepaid Expenses	580.32
Security Deposit	2,042.23
Total Other Current Assets	2,622.55
Total Current Assets	196,908.34
Fixed Assets	
Fixed Assets	8,509.32
Accumulated Depreciation	-8,509.32
Total Fixed Assets	0.00
TOTAL ASSETS	<u>196,908.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	805.58
Total Accounts Payable	805.58
Other Current Liabilities	
Accrued Wages	12,009.71
Accrued Payroll Taxes	990.80
Accrued Retirement	435.56
Total Other Current Liabilities	13,436.07
Total Current Liabilities	14,241.65
Total Liabilities	14,241.65
Equity	
Fund Balance	113,105.56
Net Income	69,561.13
Total Equity	182,666.69
TOTAL LIABILITIES & EQUITY	<u>196,908.34</u>