



Assignment of Funds in Lieu of Bond

City of Fife
Date
Stamp

5411 23rd St E, Fife, WA
(253) 922-9624

Project Name: _____

The undersigned does hereby assign, transfer and set over unto the City of Fife, Pierce County, State of Washington, all right, title and interest in and to:

Amount \$ _____ Account Number or Reference _____

Financial Institution Name _____

Address _____

City _____ State _____ Zip Code _____

Contact Name _____ Phone Number _____

E-mail _____

with full power and authority to demand, collect and receive said deposit and to give receipt and acquittance therefore, for the uses and purposes described as follows:

It is understood and agreed that the above noted financial institution holding the assigned funds in its possession agrees to hold same in full force and effect until a release of this assignment from the City of Fife, Pierce County, State of Washington is received in writing under the signature of the City's Representative.

Failure of the financial institution to hold the funds in said account until notified by the City of Fife as to disposition will bind the financial institution for the amount owed, and for legal fees and costs necessary to enforce collection of the assignment.

It is further understood that this assignment is subject to judgments which may be rendered against the Business or Individual(s) named below:

Name _____

Address _____

City _____ State _____ Zip Code _____

E-mail _____ Phone Number _____

The assigned funds as above noted will be released to the City of Fife, Pierce County, State of Washington after 10 days notice on demand and with no other condition of release.

Printed/Typed Name _____

Signature _____ Date _____

Financial Institution Acceptance

The undersigned hereby accepts the foregoing assignments of funds, this _____ day of _____, _____ .
month year

Signature of Authorized Financial Institution Officer

Printed/Typed Name _____ Phone Number _____

E-mail _____

City of Fife Acceptance

Accepted by the City this _____ day of _____, _____ .
month year

Signature of Authorized City Officer

Printed/Typed Name _____ Title

For City use only:

Filed with the City of Fife on:	
Bond Number / Bond Amount:	
Reference Project Name:	
Permit Number(s):	
Accepted by:	
Released by / date:	