

FIFE TRANSPORTATION BENEFIT DISTRICT

ORDINANCE NO. 0001

AN ORDINANCE OF THE BOARD OF DIRECTORS OF THE FIFE TRANSPORTATION BENEFIT DISTRICT, PIERCE COUNTY, WASHINGTON CREATING FUNDS

WHEREAS; the Preliminary Budget for the 2016 Year and 2017-18 Biennium was submitted to the Board of Directors by the Fife City Manager on May 17, 2016 and discussed;

NOW, THEREFORE,

THE BOARD OF DIRECTORS OF THE FIFE TRANSPORTATION BENEFIT DISTRICT
DO ORDAIN AS FOLLOWS:

Section 1. There is created in the treasury of the Fife Transportation Benefit District a General Fund to account for all financial transactions and account balances not accounted for in another fund. Staff is authorized to administratively create sub-funds and accounts therein as needed.

Section 2. There is created in the treasury of the Fife Transportation Benefit District a Capital Project Fund to account for capital project financial transactions and account balances. Staff is authorized to administratively create sub-funds and accounts therein as needed. The monies in the Capital Project Fund shall only be expended for the maintenance and repair of residential streets within the City of Fife.

Section 3. This ordinance shall be in full force and effect five (5) days from and after its passage, approval and publication in summary form as provided by law.

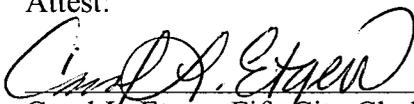
Introduced to the Board of Directors on the 12th day of July, 2016.

Passed by the Board of Directors on the 12th day of July, 2016.



Subir Mukerjee, Fife City Manager

Attest:



Carol L. Etgen, Fife City Clerk

Published: 7/14/2016
Effective Date: 7/19/2016