

**FIFE TRANSPORTATION
BENEFIT DISTRICT BOARD
MEETING MINUTES
May 17, 2016
6:30 PM**

CALL TO ORDER & ROLL CALL

Mayor Marsh called the Fife Transportation Benefit District (TBD) Board Meeting to order at 6:37 p.m.

Present: Mayor Marsh, Deputy Mayor Hulcey, Councilmembers Yambe, Curtis, Roscoe, Gethers, and Wolfrom.

Staff Present: City Manager Mukerjee; Assistant City Attorney Amann; Finance Director DeGroot; Public Works Director Blount; Community Development Director Friddle; Parks, Recreation and Community Services Director Reuter; and City Clerk Etgen.

RESOLUTION NO. 0001

Adopting a Charter for the Transportation Benefit District

Assistant City Attorney Amann introduced the proposed Charter. He explained the District was formed in January of 2015. The Charter sets forth the powers of the District, including the power to adopt a car tab fee.

Councilmember Curtis moved and Councilmember Roscoe seconded to adopt Resolution No. 0001, approving and adopting the Charter of the Fife Transportation Benefit District. Motion carried.

RESOLUTION NO. 0002

Approving Amendment to Interlocal Agreement with Washington Cities Insurance Authority (WCIA) for the Transportation Benefit District

City Clerk Etgen explained that the amendment to the Interlocal Agreement allows for the provision of insurance for the TBD.

Councilmember Curtis moved and Deputy Mayor Hulcey seconded to adopt Resolution No. 0002, approving the amendment to the Interlocal Agreement with WCIA for the Transportation Benefit District and authorizing the City Manager to sign the amendment. Motion carried.

DISCUSSION OF A \$20 CAR TAB FEE

Public Works Director Blount and Finance Director DeGroot led a discussion regarding the collection of revenue in the form of a \$20 car tab fee and asked for general direction from the TBD Board members for future action. David Court, which has poor street quality, was the first proposed project for the funding. Blount proposed taking advantage of loans in order to gain from the benefit of constructing a bigger project or taking on more projects at a lower cost, and performing projects in phases.

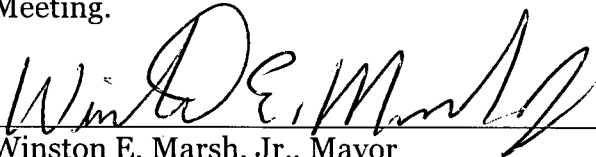
Finance Director DeGroot reviewed a rough budget for discussion purposes, with the only identified expense at this time being the insurance premium for the year. Because of the

delay of the imposition of the collection and the receipt of the funds, he also proposed the use of a loan for the first year on an as-needed basis. Approximately \$150,000 would be collected for a \$20 car tab fee in the first year (2017). Three initial funding options would be 1) a loan from a bank; 2) City to guarantee the loan; 3) City to perform an interagency loan with the TBD. This assumes there would only be one project and it would take five years to pay it off.

Council requested publicity regarding the proposed car tab fee before the next meeting in June, and that the interagency loan option be considered.

ADJOURNMENT

At 7:20 p.m., Mayor Marsh adjourned the Fife Transportation Benefit District Board Meeting.



Winston E. Marsh, Jr., Mayor



Carol Etgen, City Clerk