

RESOLUTION NO. 1853

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIFE, PIERCE COUNTY, WASHINGTON AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE A PURCHASE AND SALE AGREEMENT WITH BENAROYA CAPITAL COMPANY, LLC FOR THE PURCHASE OF PIERCE COUNTY TAX PARCEL NOS. 0420081052 AND 0420084085

WHEREAS, Benaroya Capital Company, LLC owns a 9.89 acre wetlands tract abutting Freeman Road just north of 26th Street, identified as tax parcel nos. 0420081052 and 0420084085; and

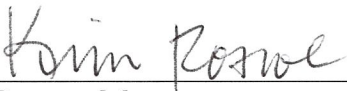
WHEREAS, the tract is undevelopable due to the presence of wetlands, and for tax purposes, Benaroya has offered to sell the tract to the City for \$10.00; and

WHEREAS, the City has a need for suitable property for wetlands mitigation sites, and the City's policy is to keep required wetlands mitigation within City limits when feasible; and

WHEREAS, the 9.89 acre wetlands tract would be suitable for future wetlands mitigation; now therefore

BE IT RESOLVED that the City Council hereby authorizes the City Manager to negotiate and execute on behalf of the City of Fife, a purchase and sale agreement with Benaroya Capital Company, LLC for the purchase of Pierce County Tax Parcel Nos. 0420081052 and 0420084085, for the sum of \$10.00 plus closing costs.

ADOPTED by the City Council at an open public meeting held on the 11th day of December, 2018.



Kim Roscoe, Mayor

Attest:



Brodie Rota, City Clerk