

RESOLUTION NO. 1791

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIFE, PIERCE COUNTY, WASHINGTON, FIXING THE AMOUNT OF THE TAX LEVY NECESSARY TO MEET THE ESTIMATED REVENUES FOR THE YEAR 2018 AND TO LEVY THE ANNUAL AD VALORUM TAXES OF THE CITY OF FIFE FOR THE FISCAL YEAR 2018

WHEREAS, the City Council of the City of Fife has met and considered its budget for calendar year 2018, and,

WHEREAS, City of Fife's actual levy amount from the previous year was \$3,183,267.32 and,


WHEREAS, the population of the City is more than 10,000; and now, therefore,

BE IT RESOLVED by the City Council of the City of Fife that an increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2018 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$31,707.82 which is a percentage increase of 1.0% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

ADOPTED by the City Council at its regular open public meeting held on this 24th day of October, 2017.


Kim Roscoe, Mayor

Attest:


Angela Woods, City Clerk