

RESOLUTION NO. 1620

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIFE, PIERCE COUNTY, WASHINGTON DECLARING THE INTENT OF THE CITY COUNCIL TO FORM A LOCAL IMPROVEMENT DISTRICT TO PAY IN WHOLE OR IN PART FOR ALL OR SOME OF THE COSTS ASSOCIATED WITH THE CONSTRUCTION OF A NEW STREET FROM THE SOUTH BOUNDARY OF PIERCE COUNTY ASSESSOR'S PARCEL NO. 0420071705 TO 26<sup>TH</sup> STREET EAST, BY LEVYING AND COLLECTING ASSESSMENTS UPON THE PROPERTY WITHIN THE PROPOSED IMPROVEMENT DISTRICT, TO ORDER THE CONSTRUCTION OF THE IMPROVEMENTS, AND SETTING A PUBLIC HEARING TO CONSIDER THE FORMATION OF THE LOCAL IMPROVEMENT DISTRICT

WHEREAS, construction of a new public street between 62<sup>nd</sup> Avenue East and 70<sup>th</sup> Avenue East, running north to south connecting 20<sup>th</sup> Street East and 26<sup>th</sup> Street East (to be known as 66<sup>th</sup> Avenue East) is included in the City's 2015-2020 Six Year Transportation Improvement Plan; and

WHEREAS, the portion of 66<sup>th</sup> Avenue East located on Parcel No. 0420072705, will be constructed by a developer as a condition of development of the developer's property; and

WHEREAS, the City Council intends to order the construction of the remaining portion of 66<sup>th</sup> Avenue East as described in Exhibit A attached hereto; and

WHEREAS, the City Council desires to form a local improvement district to pay for the cost of the improvements described in Exhibit A attached hereto; and

WHEREAS, the Council previously passed Resolution 1605 expressing its intent to form the Local Improvement District, but since the Resolution setting the public hearing must be published in a newspaper it is necessary to again express the Council's intent in this resolution; now, therefore

IT IS HEREBY RESOLVED AS FOLLOWS:

Section 1. The Council hereby expresses its intent to order the construction of the improvements described in Exhibit A attached hereto (the "Improvements") and to form a Local Improvement District (the "Local Improvement District") to pay for all or some of the Improvements. The nature and territorial extent of the Improvements and proposed boundary of the Local Improvement District are set forth in Exhibit A attached hereto.

Section 2. The anticipated cost of the Improvements is \$3,000,000.00, including all costs and expenses incurred by the City as authorized by RCW 35.44.020, including costs incurred by the City in the Local Improvement District formation process.

Section 3. A public hearing shall be held at 7:00 P.M. on October 28, 2014, at Fife City Hall Council Chambers, 5411 23rd Street East, Fife, Washington for the purposes of allowing persons who may desire to object to the formation of the Local Improvement District to appear and present their objections at that time.

Section 4. The City Clerk is authorized and directed to publish this resolution in at least two consecutive issues of the official newspaper of the City, the first publication to be at least fifteen days before the date fixed for the public hearing.

Section 5. The City Clerk is authorized and directed to give notice of the public hearing by mail at least fifteen days before the day fixed for the hearing to the owners or reputed owners of all lots, tracts, and parcels of land or other property to be specially benefited by the proposed Improvements, as shown on the rolls of the county assessor, directed to the address thereon shown. The notice shall set forth the nature of the proposed Improvement, the estimated cost, a statement that actual assessments may vary from assessment estimates so long as they do not exceed a figure equal to the increased true and fair value the improvement, or street lighting, adds to the property, and the estimated benefits of the particular lot, tract, or parcel.


Section 6. The Public Works Director is directed to submit to the City Council on or prior to October 6, 2014, all data and information required by law to be submitted.

Section 7. NOTICE IS HEREBY GIVEN THAT THE ACTUAL ASSESSMENT AMOUNT AGAINST A PROPERTY MAY VARY FROM ASSESSMENT ESTIMATES AS LONG AS THE ASSESSMENT DOES NOT EXCEED A FIGURE EQUAL TO THE INCREASED TRUE AND FAIR VALUE THE IMPROVEMENT ADDS TO THE VALUE OF THE PROPERTY BEING ASSESSED.

ADOPTED by the City Council at an open public meeting held on the 9th day of September, 2014.

  
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Tim Curtis, Mayor

Attest:

  
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Carol Egen, City Clerk