

RESOLUTION NO. 1584

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIFE, PIERCE COUNTY, WASHINGTON DECLARING SURPLUS TAX PARCEL NO. 0420084065 AND AUTHORIZING THE CITY MANAGER TO NEGOTIATE AN AGREEMENT FOR THE SALE THEREOF

WHEREAS, the City of Fife owns a 45,302 square foot (1.04 acre) parcel of land at 3102 Freeman Road East, Pierce County Assessor's Tax Parcel No. 0420084065 (the "Property"), which it acquired on August 11, 2010 from Kelley Family Enterprises for \$395,000; and

WHEREAS, the acquisition was for the purpose of constructing storm drainage improvements for Freeman Road East, and the purchase was partially funded by a \$91,702 grant from the Washington State Department of Ecology; and

WHEREAS, Benaroya Capital Company and SunCap Property Group, the owner and developer of the surrounding property have expressed an interest in acquiring the Property for construction of a major distribution center; and

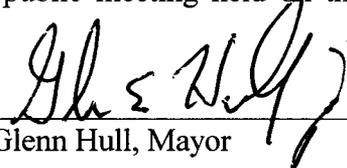
WHEREAS, alternate sites and designs are available such that the Property is not necessary for constructing storm drainage improvements for Freeman Road; and

WHEREAS, the City Council has determined that it would be in the best interests of the City and its citizens for the City manager to negotiate with Benaroya Capital Company and SunCap Property Group for the purchase and sale of the Property if a satisfactory agreement can be reached; now, therefore,

BE IT RESOLVED that the real property located at 3102 Freeman Road East, Pierce County Assessor's Tax Parcel No. 0420084065, is hereby declared surplus.

BE IT FURTHER RESOLVED that the City Manager is authorized to negotiate with Benaroya Capital Company and SunCap for the purchase and sale of the Property, provided that any resulting purchase and sale agreement shall be subject to the City Council's approval.

ADOPTED by the City Council at an open public meeting held on the 21st day of January 2014.



Glenn Hull, Mayor

Attest:



Carol Etgen, City Clerk