

RESOLUTION NO. 1496

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FIFE, PIERCE COUNTY, WASHINGTON SCHEDULING A SPECIAL MEETING AND FINAL ASSESSMENT ROLL HEARINGS FOR LID 08-1 AND 08-2 FOR SEPTEMBER 24, 2012

WHEREAS, on February 12, 2008 the City Council adopted Ordinance No. 1659, forming LID 08-1 to fund the construction of water and sanitary sewer improvements on Valley Avenue between 70th Avenue East and Freeman Road; and

WHEREAS, on October 28, 2008 the City Council adopted Ordinance No. 1683, forming LID 08-2 to fund the construction of storm drainage, water and sanitary sewer improvements on certain sections of 70th Avenue East, 48th Street East, and 43rd Street East; and

WHEREAS, construction of both projects has been completed and the final assessment rolls and maps for each LID are expected to be prepared shortly; and

WHEREAS, after preparation of the final assessment rolls, the City Council (or designee) must hold a public hearing on each assessment roll; and

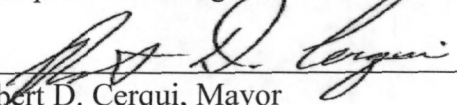
WHEREAS, in order to provide the underwriter with sufficient time to market the LID bonds while minimizing the cost to the LID participants, the City Council has concluded that it will be in the best interests of the City to hold the public hearings for LID 08-1 and 08-2 concurrently at a special Council meeting on September 24, 2012; now therefore,

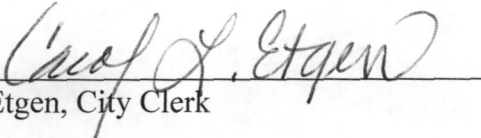
BE IT RESOLVED as follows:

1. The final assessment roll hearings for LID 08-1 and LID 08-2 shall be held before the City Council on Monday September 24, 2012 at 6:00pm at Fife City Hall Council Chambers, 5411 23rd Street East, Fife, Washington.

2. The Fife City Council shall hold a special meeting Monday September 24, 2012 at 6:00pm at Fife City Hall Council Chambers, 5411 23rd Street East, Fife, Washington. The business to be transacted at the special meeting shall be to hold the final assessment roll hearings for LID 08-1 and LID 08-2, and after the conclusion of the hearings, to adopt ordinances confirming the final assessment rolls for LID 08-1 and LID 08-2.

ADOPTED by the City Council at an open public meeting held on the 28th day of August, 2012.


Robert D. Cerqui, Mayor

Attest: 
Carol Etgen, City Clerk